



GAURAV GUPTA,
GENERAL SECRETARY
CREDAI-RNE & DIRECTOR,
SG ESTATES

“Pricing remains a vital player for Indian consumers and any dip there is inversely proportional to the demand for property. A reduction in Repo rate today, happening after October 2016, will push the banks to further reduce the lending rates. With transparency increasing in the sector, the low pricing factor will help boost the property demand and further clear the inventory in macro real-estate regions.”



DEEPAK KAPOOR,
PRESIDENT CREDAI-
WESTERN U.P. & DIRECTOR,
GULSHAN HOMZ

“This rate cut has come at a time when GST and RERA have entered in to a settled phase and the sector is observing a transition GST’s input tax credit feature coupled with lowered EMIs will further reduce the burden off the buyers and pave way for strong demand-supply matrix in the sector.”



PANKAJ BANSAL,
DIRECTOR, M3M GROUP

“RBI’s decision to lower the REPO rate is on expected lines. Banks will now be able to offer loans at more attractive rates. Cheaper loans for home buyers will promote a renewed interest in residential property purchase from end users and investors. The cost of funding for real estate developers should also now reduce.”



RAHUL SINGLA,
DIRECTOR, MAPSKO

“Reasonable loans for home buyers will give a boost to the real-estate sector favourably. Industry trends are already pitching for upward growth trajectory, companies are focusing on deliveries & liquidity of their projects, making it the right time to invest in the sector”.



ABHISHEK BANSAL,
EXECUTIVE DIRECTOR,
PACIFIC GROUP

“Inflation is recording new lows with the last two quarters, observing a great feat. The stock market on the other hand is achieving greater heights, thus signalling a strong market response and getting ready for the long run. The rate cut will only add more weight to the sentiments and push the customers to move towards investments.”



AVNEESH SOOD,
DIRECTOR, EROS GROUP

“Implementation of GST has completed its first month. A rate cut at this moment will boost these sentiments further where footfalls and conversions are bound to increase. Final festive season of this calendar year is nearing and this rate cut can allow the banks to cut down on their lending rates further.”